Housing Policy Library

The Housing Policy Library contains information on dozens of local housing policies that may be of interest to cities, towns, and counties.

HOUSING POLICY FRAMEWORK

I. Create and preserve dedicated affordable housing units

Establishing incentives or requirements for affordable housing

Density bonuses Reduced parking requirements for qualifying developments Expedited permitting for qualifying projects Reduced or waived fees for qualifying projects Tax abatements or exemptions Inclusionary zoning

Generating revenue for affordable housing

Housing trust funds Dedicated revenue sources Linkage fees/affordable housing impact fees Demolition taxes and condominium conversion fees General obligation bonds for affordable housing Tax increment financing Transfers of development rights Employer-assisted housing programs Increased use of multifamily private activity bonds to draw down 4 percent LIHTCs State tax credits for affordable housing Housing finance agency reserves

Supporting affordable housing through subsidies

Low-Income Housing Tax Credits Capital subsidies for affordable housing developments Below-market financing of affordable housing development Operating
subsidies for affordable housing developments Project-basing of Housing Choice Vouchers Acquisition and operation of moderate-cost rental units

**Preserving existing affordable housing**
Rights of first refusal Preservation inventories The Rental Assistance Demonstration (RAD)

**Expanding the availability of affordable housing in resource-rich areas**
Targeted efforts to create and preserve dedicated affordable housing in resource-rich areas Targeted efforts to expand the supply of rental housing and lower-cost housing types in resource-rich areas Regional collaboration to support the development of affordable housing in resource-rich areas

**Creating durable affordable homeownership opportunities**
Community land trusts Deed-restricted homeownership programs Limited equity cooperatives

**Facilitating the acquisition or identification of land for affordable housing**
Publicly owned property for affordable housing Brownfield remediation and development Land banks Property acquisition fund Joint development with transit agencies and other interagency partnerships

II. Promote affordability by reducing barriers to new supply

**Reducing development costs and barriers**
Zoning changes to allow for higher residential density Reduced parking requirements Zoning changes to facilitate the use of lower-cost housing types Streamlined development approval permitting processes Reforms to construction standards and building codes Housing rehabilitation codes Streamlined environmental review processes Changes to increase the predictability of the regulatory process Reductions in impact fees and exactions Increases in the supply of buildable land by expanding growth boundaries

**Creating incentives for new development**
Tax incentives for new construction and substantial rehabilitation Land value taxation Incentives to encourage the development of lower-cost housing types Brownfield remediation and development

III. Help households access and afford private-market homes
Providing tenant-based rental assistance

Housing choice vouchers   HOME tenant-based rental assistance State- or local-funded tenant-based rental assistance Security deposit/ first month’s rent assistance

Promoting mobility for housing choice voucher holders

Increased voucher payment standards in high-cost areas   Mobility counseling for housing voucher holders   Landlord recruitment and retention

Reducing barriers to homeownership

Housing education and counseling   Downpayment and closing cost assistance   Shared appreciation mortgages   Subsidized home mortgages

Reducing energy use and costs

Energy-efficiency standards   Energy-efficiency retrofits

Combatting housing discrimination

Fair housing law, enforcement   Fair housing education for real estate professionals and consumers   Source of income laws   Legal assistance for victims of discrimination

IV. Protect against displacement and poor housing conditions

Enhancing renters’ housing stability

Rent regulation   “Just cause” eviction policies   Protection from condominium conversions   Eviction prevention programs   Legal assistance for at-risk renters

Enhancing homeowners’ housing stability

Property tax relief for income-qualified homeowners   Foreclosure prevention programs

Improving quality of both new and existing housing

Housing and building codes   Code enforcement   Lead abatement   Assistance for home safety modifications   Homeowner rehabilitation assistance programs   Weatherization assistance

Ensuring the ongoing viability of unsubsidized affordable rental properties

Tax incentives for the maintenance and rehabilitation of unsubsidized affordable rental properties   Expanded access to capital for owners of market affordable rental properties   Guidance for small, market affordable property owners

Complementary policies

In addition to housing policy tools, we recommend that cities, towns, and counties
consider ways to link housing policies with complementary policies in the areas of health, education, transportation, and the environment to address important societal concerns. For more information, visit the Bridge section of the website.