Homeownership rate

The key data points for this visualization compare the local share of homeowners to the national level.

To see whether and how the share has changed over time, the visualization compares the most recent shares to those at one or more previous points in time.

The following example shows how to create the visualization using New York City data.

Homeowner share of households in New York City and U.S.

![Bar chart showing homeownership rates in New York City and the U.S. for 2006 and 2016. The chart shows a significant decrease in homeownership in New York City from 2006 to 2016.]

Data Source: American Community Survey (accessed via American Fact Finder)

Interpretation of New York City example

New York City’s homeownership rate fell by 4.2 percent between 2006 and 2016. In 2016, less than a third of New York City households owned their homes, about half the national homeownership rate (63.1 percent).

How to construct

This data is downloaded from American Fact Finder. Specifically, data is obtained for both New York City and the U.S. from TABLE B25003 TENURE for the one-year ACS estimates for 2006 and 2016. To calculate the homeownership share of households within a specific geography, divide the number of owner-occupied households by the total number of occupied households.

Figure note

Data are shown separately for New York and the U.S. for comparison. The data are displayed as a column chart with two columns representing the New York City and the U.S. homeownership rate in different years (2006 and 2016).