Rental units vacancy rate, New York City

Interpretation of NYC example

Continued pressure on the supply is indicated by the low rental vacancy rate which, between 2006 and 2016, has averaged 3.7 percent annually (peaking at 4.4 percent in 2010 and back to 3.6 percent) in 2016. The rental vacancy rate in New York City has been consistently lower than the nationwide vacancy rate (5.9 percent in 2016).

How to construct

This data is downloaded from American Fact Finder. Specifically, data is obtained for both New York City and the U.S. from TABLE B25004 VACANCY STATUS and for TABLE B25003 TENURE the one-year ACS estimates for 2006 through 2016. Rental units vacancy rate is calculated by dividing the number of vacant units for rent (in Table B25004) over the total number of rental units (renter occupied units in Table B25003 plus vacant for rent units in B25004). The total number of rental units is the sum of both occupied and unoccupied rental units as well as vacant units for rent.

Figure notes

Data are shown for one specific area only (New York City and the United States in this case). These data are displayed as a line chart with the line representing the rental unit vacancy rate and different years.